

## **Startup Voucher – General Conditions**

The Startup Voucher is a grant of maximum €2.500,- available for students at the TU Delft to help turn ideas into business. The grant does not have to be repaid.

### **Purpose**

The TU Delft Startup Voucher is intended to give entrepreneurial minded TU Delft students the opportunity to cover the first costs of developing an innovative idea into a business proposition. With the Startup Voucher the TU Delft hopes to contribute to fulfilment of one of the main valorisation goals: stimulating and supporting entrepreneurship.

With the Startup Voucher TU Delft lowers the financial barrier for finding out if innovative ideas generated during studies or academics can be turned into a viable business and a career as an entrepreneur. With this instrument, TU Delft aims at scouting, creating and supporting startups and entrepreneurs.

### **Eligibility**

The Startup Voucher can be granted to natural persons that meet the following conditions:

- He/she has an innovative idea and the ultimate goal to start a business based on this idea.
- He/she is a student or PhD at the Delft University of Technology.
- He/she nor anyone else working on the same project has ever received a TU Delft Startup Voucher for this project.
- Any other conditions set by the Valorisation Centre or the applicant's faculty.

### **Application process**

To apply for the Startup Voucher, one must fill in an application form describing the idea and the plan to develop and/or test this idea. After handing in the application form, your application will be reviewed by a committee. If your plan is approved and meets the minimum requirements you will be invited to sign a Startup Voucher contract including the conditions specified below, after which the funds will be transferred to your personal bank account. After the project is finished you are required to hand in a report on the realisation of your plans.

### **Conditions**

If awarded the Startup Voucher will be made available under the following conditions:

- Only realised, eligible costs may be covered with the Startup Voucher, grantee may have to (partially) repay the Startup Voucher if one deviates from the granted application.
- Only costs with receipts or invoices of registered companies are eligible costs to be covered with the Startup Voucher.
- Invoices by entities held by applicant or project partner are not eligible costs.
- Hours spent by the team or externals are not eligible costs (unless part of an invoice).
- Any other conditions set by the Valorisation Centre or the applicant's faculty.